



How Dubai Is Defying the Luxury Downturn

Last week, Zegna staged a runway show in the emirate, following in the footsteps of Roberto Cavalli, Armani and Chanel. The emirate remains the most established hub for luxury shopping in the Gulf region, which has bucked the industry's downward trend. Under CEO Francesca Bellettini and designer Anthony Vaccarello, Saint Laurent has more than doubled sales in 5 years and is on track to surpass \$3 billion in 2022.

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